

High Desert Residential Owners Association, Inc.

Financial Statement Period Ending: April 30, 2022



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

10555 Montgomery Blvd. NE, Building 1, Suite 100
Albuquerque, NM 87111
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800-447-3838
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Fiscal Year End: June 30
Accounting Method: Accrual

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HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

4/30/2022

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$409,876.25
1011 - ALLIANCE CANYONS OP 863	\$46,357.07
1012 - ALLIANCE CHACO OP 871	\$14,296.67
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$61,267.87
1014 - ALLIANCE ENCLAVE OP 897	\$23,623.04
1015 - ALLIANCE TRILLIUM OP 913	\$76,172.58
1016 - ALLIANCE WILDERNESS OP 921	\$30,336.35
1017 - ALLIANCE LEGENDS OP 905	\$20,324.86
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$12,103.98
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$34,062.32
1060 - ALLIANCE MASTER RESERVE MM-179	\$218,166.01
1061 - ALLIANCE CANYONS RESERVE MM-644	\$198,706.65
1062 - ALLIANCE CHACO RESERVE MM-092	\$69,193.88
1063 - ALLIANCE DESERT MTN RESERVE MM-946	\$248,294.44
1064 - ALLIANCE ENCLAVE RESERVE MM-042	\$54,836.86
1065 - ALLIANCE TRILLIUM RESERVE MM-325	\$197,569.25
1066 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$106,120.25
1067 - ALLIANCE LEGENDS RESERVE MM-481	\$124,801.57
1068 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$17,820.48
1069 - ALLIANCE ARROYO RESERVE MM-892	\$107,791.11

<u>CASH Total</u>	<u>\$2,072,721.49</u>
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ACCOUNTS RECEIVABLE

1200 - A/R ASSESSMENTS	\$35,291.05
1280 - A/R OTHER	\$5,983.51

<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$41,274.56</u>
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OTHER ASSETS

1610 - PREPAID INSURANCE	\$1,775.41
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<u>OTHER ASSETS Total</u>	<u>\$1,775.41</u>
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Assets Total

\$2,115,771.46

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

4/30/2022

Liabilities and Equity

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS	\$22,184.33
2150 - DEFERRED REVENUE	\$246,864.00
2155 - DEFERRED REVENUE-ALTEZZA	\$14,468.66
2200 - ACCOUNTS PAYABLE	\$4,592.96
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06
2250 - ACCRUED EXPENSES	\$108,244.00
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$34,062.32
2500 - TRANSFER/DISC PAYABLE	\$368.31

LIABILITIES Total

\$431,381.64

Retained Earnings

\$2,442,271.82

Net Income

(\$757,882.00)

Liabilities & Equity Total

\$2,115,771.46

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2022

	Operating	Reserve	Arroyo Reserve	Total
Assets				
CASH				
1010 - ALLIANCE OPERATING CHECKING 015	\$409,876.25			\$409,876.25
1019 - ALLIANCE DEBIT CARD-308	\$1,000.00			\$1,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$34,062.32			\$34,062.32
1060 - ALLIANCE MASTER RESERVE MM-179		\$218,166.01		\$218,166.01
1069 - ALLIANCE ARROYO RESERVE MM-892			\$107,791.11	\$107,791.11
Total CASH	<u>\$444,938.57</u>	<u>\$218,166.01</u>	<u>\$107,791.11</u>	<u>\$770,895.69</u>
ACCOUNTS RECEIVABLE				
1200 - A/R ASSESSMENTS	\$28,942.52			\$28,942.52
1280 - A/R OTHER	\$5,695.65			\$5,695.65
Total ACCOUNTS RECEIVABLE	<u>\$34,638.17</u>			<u>\$34,638.17</u>
OTHER ASSETS				
1610 - PREPAID INSURANCE	\$1,042.41			\$1,042.41
Total OTHER ASSETS	<u>\$1,042.41</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,042.41</u>
Assets Total	<u>\$480,619.15</u>	<u>\$218,166.01</u>	<u>\$107,791.11</u>	<u>\$806,576.27</u>
Liabilities & Equity				
	Operating	Reserve	Arroyo Reserve	Total
LIABILITIES				
2100 - PREPAID OWNER ASSESSMENTS	\$20,798.33			\$20,798.33
2150 - DEFERRED REVENUE	\$194,760.00			\$194,760.00
2155 - DEFERRED REVENUE-ALTEZZA	\$14,468.66			\$14,468.66
2200 - ACCOUNTS PAYABLE	\$1,603.87			\$1,603.87
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06			\$597.06

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2022

	Operating	Reserve	Arroyo Reserve	Total
2250 - ACCRUED EXPENSES	\$98,614.03			\$98,614.03
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$34,062.32			\$34,062.32
2500 - TRANSFER/DISC PAYABLE	\$368.31			\$368.31
Total LIABILITIES	<u>\$365,272.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$365,272.58</u>
EQUITY				
3200 - OPERATING EQUITY	\$406,820.70			\$406,820.70
3500 - RESERVE EQUITY		\$592,608.09	\$107,696.54	\$700,304.63
Total EQUITY	<u>\$406,820.70</u>	<u>\$592,608.09</u>	<u>\$107,696.54</u>	<u>\$1,107,125.33</u>
Net Income	<u>(\$291,474.13)</u>	<u>(\$374,442.08)</u>	<u>\$94.57</u>	<u>(\$665,821.64)</u>
Liabilities and Equity Total	<u>\$480,619.15</u>	<u>\$218,166.01</u>	<u>\$107,791.11</u>	<u>\$806,576.27</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$0.00	0.00%	\$973,800.00	\$973,800.00	\$0.00	0.00%	\$1,168,560.00	\$194,760.00
4200 - COST SHARING - ALTEZZA	\$7,234.33	\$7,096.51	\$137.82	1.94%	\$72,343.29	\$70,965.10	\$1,378.19	1.94%	\$85,158.15	\$12,814.86
4310 - ASSESSMENT INTEREST	\$260.22	\$166.67	\$93.55	56.13%	\$1,485.31	\$1,666.70	(\$181.39)	(10.88%)	\$2,000.00	\$514.69
4330 - ASSESSMENT LATE FEES	\$500.00	\$250.00	\$250.00	100.00%	\$1,905.61	\$2,500.00	(\$594.39)	(23.78%)	\$3,000.00	\$1,094.39
4350 - LEGAL/COLLECTION FEES	\$135.00	\$833.33	(\$698.33)	(83.80%)	\$920.00	\$8,333.30	(\$7,413.30)	(88.96%)	\$10,000.00	\$9,080.00
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	0.00%	\$47.00	\$0.00	\$47.00	100.00%	\$0.00	(\$47.00)
4600 - INTEREST INCOME	\$10.09	\$0.00	\$10.09	100.00%	\$83.66	\$1,500.00	(\$1,416.34)	(94.42%)	\$2,000.00	\$1,916.34
<u>Total INCOME</u>	\$105,519.64	\$105,726.51	(\$206.87)	(0.20%)	\$1,050,584.87	\$1,058,765.10	(\$8,180.23)	(0.77%)	\$1,270,718.15	\$220,133.28
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$20,000.00)	(\$20,000.00)	\$0.00	0.00%	(\$80,000.00)	(\$80,000.00)	\$0.00	0.00%	(\$80,000.00)	\$0.00
8905 - ADDITIONAL RESERVE TRANSFER	(\$200,000.00)	\$0.00	(\$200,000.00)	100.00%	(\$250,000.00)	\$0.00	(\$250,000.00)	100.00%	\$0.00	\$250,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$220,000.00)	(\$20,000.00)	(\$200,000.00)	1,000.00%	(\$330,000.00)	(\$80,000.00)	(\$250,000.00)	312.50%	(\$80,000.00)	\$250,000.00
Total Income	(\$114,480.36)	\$85,726.51	(\$200,206.87)	(233.54%)	\$720,584.87	\$978,765.10	(\$258,180.23)	(26.38%)	\$1,190,718.15	\$470,133.28
Expense										
ADMINISTRATIVE										
5150 - ADMINISTRATIVE SUPPORT PR	\$7,019.15	\$6,579.00	(\$440.15)	(6.69%)	\$66,625.03	\$65,790.00	(\$835.03)	(1.27%)	\$78,948.00	\$12,322.97
5250 - BANK CHARGES	\$0.00	\$12.50	\$12.50	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$150.00	\$150.00
5400 - INSURANCE	\$1,775.41	\$1,391.00	(\$384.41)	(27.64%)	\$18,537.14	\$13,910.00	(\$4,627.14)	(33.26%)	\$16,692.00	(\$1,845.14)
5530 - LIEN/COLLECTION COSTS	\$173.00	\$87.50	(\$85.50)	(97.71%)	\$1,171.30	\$875.00	(\$296.30)	(33.86%)	\$1,050.00	(\$121.30)
5625 - OPERATIONAL SUPPORT	\$250.98	\$175.00	(\$75.98)	(43.42%)	\$5,636.58	\$9,150.00	\$3,513.42	38.40%	\$9,500.00	\$3,863.42
5650 - BOARD/VOTING MEMBER MEETINGS	\$1,155.85	\$350.00	(\$805.85)	(230.24%)	\$5,737.57	\$3,500.00	(\$2,237.57)	(63.93%)	\$4,200.00	(\$1,537.57)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
4/1/2022 - 4/30/2022

Accounts	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
5800 - OFFICE EXPENSE	\$669.32	\$125.00	(\$544.32)	(435.46%)	\$1,115.67	\$1,250.00	\$134.33	10.75%	\$1,500.00	\$384.33
5820 - PRINTING	\$201.46	\$625.00	\$423.54	67.77%	\$1,187.86	\$6,250.00	\$5,062.14	80.99%	\$7,500.00	\$6,312.14
5840 - MAILINGS	\$0.00	\$625.00	\$625.00	100.00%	\$5,413.95	\$6,250.00	\$836.05	13.38%	\$7,500.00	\$2,086.05
5850 - BILLING STATEMENTS	\$2,345.88	\$875.00	(\$1,470.88)	(168.10%)	\$8,238.48	\$8,750.00	\$511.52	5.85%	\$10,500.00	\$2,261.52
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$3,750.00	\$4,617.35	\$867.35	18.78%	\$4,617.35	\$867.35
Total ADMINISTRATIVE	\$13,591.05	\$10,845.00	(\$2,746.05)	(25.32%)	\$117,413.58	\$120,467.35	\$3,053.77	2.53%	\$142,157.35	\$24,743.77
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$23,000.00	\$30,250.00	\$7,250.00	23.97%	\$297,191.16	\$302,500.00	\$5,308.84	1.75%	\$363,000.00	\$65,808.84
6305 - LANDSCAPE CONSULTANT	\$10,035.61	\$5,416.67	(\$4,618.94)	(85.27%)	\$80,249.43	\$54,166.70	(\$26,082.73)	(48.15%)	\$65,000.00	(\$15,249.43)
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$833.33	\$833.33	100.00%	\$1,132.69	\$8,333.30	\$7,200.61	86.41%	\$10,000.00	\$8,867.31
6330 - LANDSCAPE OTHER	\$0.00	\$833.33	\$833.33	100.00%	\$955.73	\$8,333.30	\$7,377.57	88.53%	\$10,000.00	\$9,044.27
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$9,311.63	\$16,666.70	\$7,355.07	44.13%	\$20,000.00	\$10,688.37
6350 - EROSION CONTROL	\$0.00	\$875.00	\$875.00	100.00%	\$0.00	\$8,750.00	\$8,750.00	100.00%	\$10,500.00	\$10,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$601.17	\$2,083.33	\$1,482.16	71.14%	\$15,451.19	\$20,833.30	\$5,382.11	25.83%	\$25,000.00	\$9,548.81
6370 - PET CLEANUP	\$3,000.00	\$750.00	(\$2,250.00)	(300.00%)	\$29,334.60	\$7,500.00	(\$21,834.60)	(291.13%)	\$9,000.00	(\$20,334.60)
6380 - TRAIL MAINTENANCE	\$187.70	\$833.33	\$645.63	77.48%	\$2,138.42	\$8,333.30	\$6,194.88	74.34%	\$10,000.00	\$7,861.58
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$1,666.67	\$1,666.67	100.00%	\$3,408.85	\$16,666.70	\$13,257.85	79.55%	\$20,000.00	\$16,591.15
Total LANDSCAPE	\$36,824.48	\$45,208.33	\$8,383.85	18.54%	\$439,173.70	\$452,083.30	\$12,909.60	2.86%	\$542,500.00	\$103,326.30
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$387.67	\$333.33	(\$54.34)	(16.30%)	\$1,935.81	\$3,333.30	\$1,397.49	41.93%	\$4,000.00	\$2,064.19
6575 - SIGN/ENTRY MAINTENANCE	\$134.84	\$416.67	\$281.83	67.64%	\$6,595.42	\$4,166.70	(\$2,428.72)	(58.29%)	\$5,000.00	(\$1,595.42)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$318.23	\$0.00	(\$318.23)	(100.00%)	\$0.00	(\$318.23)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
4/1/2022 - 4/30/2022

Accounts	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$318.23	\$0.00	(\$318.23)	(100.00%)	\$0.00	(\$318.23)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$292.13	\$10,000.00	\$9,707.87	97.08%	\$10,000.00	\$9,707.87
6850 - LOCKS & KEYS	\$0.00	\$41.67	\$41.67	100.00%	\$13.97	\$416.70	\$402.73	96.65%	\$500.00	\$486.03
<u>Total MAINTENANCE</u>	\$522.51	\$791.67	\$269.16	34.00%	\$9,473.79	\$17,916.70	\$8,442.91	47.12%	\$19,500.00	\$10,026.21
<u>PROFESSIONAL FEES</u>										
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$0.00	\$0.00	0.00%	\$6,364.63	\$7,500.00	\$1,135.37	15.14%	\$7,500.00	\$1,135.37
5270 - CONSULTING	\$1,375.41	\$4,166.67	\$2,791.26	66.99%	\$31,133.48	\$41,666.70	\$10,533.22	25.28%	\$50,000.00	\$18,866.52
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$1,319.78	\$1,666.67	\$346.89	20.81%	\$8,073.40	\$16,666.70	\$8,593.30	51.56%	\$20,000.00	\$11,926.60
5501 - LEGAL-GENERAL SERVICES	\$279.63	\$2,500.00	\$2,220.37	88.81%	\$9,722.39	\$25,000.00	\$15,277.61	61.11%	\$30,000.00	\$20,277.61
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,250.00	\$16.97	0.14%	\$122,330.30	\$122,500.00	\$169.70	0.14%	\$147,000.00	\$24,669.70
8200 - SECURITY SERVICES	\$17,728.21	\$18,750.00	\$1,021.79	5.45%	\$184,616.71	\$187,500.00	\$2,883.29	1.54%	\$225,000.00	\$40,383.29
8201 - SECURITY-APD & BCSO	\$0.00	\$1,833.33	\$1,833.33	100.00%	(\$1,375.00)	\$18,333.30	\$19,708.30	107.50%	\$22,000.00	\$23,375.00
<u>Total PROFESSIONAL FEES</u>	\$32,936.06	\$41,166.67	\$8,230.61	19.99%	\$360,865.91	\$419,166.70	\$58,300.79	13.91%	\$501,500.00	\$140,634.09
<u>TAXES/OTHER EXPENSES</u>										
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$416.67	\$416.67	100.00%	\$7,992.81	\$4,166.70	(\$3,826.11)	(91.83%)	\$5,000.00	(\$2,992.81)
5860 - COMMUNITY EVENTS	\$0.00	\$833.33	\$833.33	100.00%	\$767.10	\$8,333.30	\$7,566.20	90.79%	\$10,000.00	\$9,232.90
5870 - WELCOME COMMITTEE	\$0.00	\$100.00	\$100.00	100.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,200.00	\$1,200.00
5900 - WEBSITE	\$424.22	\$833.33	\$409.11	49.09%	\$3,432.87	\$8,333.30	\$4,900.43	58.81%	\$10,000.00	\$6,567.13
8250 - MISCELLANEOUS	\$0.00	\$166.67	\$166.67	100.00%	\$2,358.45	\$1,666.70	(\$691.75)	(41.50%)	\$2,000.00	(\$358.45)
8400 - HDROA OFFICE	\$777.70	\$833.33	\$55.63	6.68%	\$7,777.00	\$8,333.30	\$556.30	6.68%	\$10,000.00	\$2,223.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$116.24	\$6,187.00	\$6,070.76	98.12%	\$6,187.00	\$6,070.76
<u>Total TAXES/OTHER EXPENSES</u>	\$1,201.92	\$3,183.33	\$1,981.41	62.24%	\$22,444.47	\$38,020.30	\$15,575.83	40.97%	\$44,387.00	\$21,942.53

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Operating
4/1/2022 - 4/30/2022

Accounts	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
UTILITIES										
7100 - ELECTRICITY	\$255.22	\$291.67	\$36.45	12.50%	\$2,637.05	\$2,916.70	\$279.65	9.59%	\$3,500.00	\$862.95
7500 - TELEPHONE	\$0.00	\$91.67	\$91.67	100.00%	\$576.74	\$916.70	\$339.96	37.09%	\$1,100.00	\$523.26
7900 - WATER/SEWER	\$4,897.21	\$3,000.00	(\$1,897.21)	(63.24%)	\$59,473.76	\$56,000.00	(\$3,473.76)	(6.20%)	\$72,500.00	\$13,026.24
<u>Total UTILITIES</u>	\$5,152.43	\$3,383.34	(\$1,769.09)	(52.29%)	\$62,687.55	\$59,833.40	(\$2,854.15)	(4.77%)	\$77,100.00	\$14,412.45
Total Expense	\$90,228.45	\$104,578.34	\$14,349.89	13.72%	\$1,012,059.00	\$1,107,487.75	\$95,428.75	8.62%	\$1,327,144.35	\$315,085.35
Operating Net Income	(\$204,708.81)	(\$18,851.83)	(\$185,856.98)	985.88%	(\$291,474.13)	(\$128,722.65)	(\$162,751.48)	126.44%	(\$136,426.20)	\$155,047.93

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
INCOME										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.29	\$0.00	\$20.29	100.00%	\$1,484.69	\$0.00	\$1,484.69	100.00%	\$0.00	(\$1,484.69)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	\$0.00	\$0.00	0.00%	(\$1,238.00)	\$0.00	(\$1,238.00)	100.00%	\$0.00	\$1,238.00
Total INCOME	\$20.29	\$0.00	\$20.29	100.00%	\$246.69	\$0.00	\$246.69	100.00%	\$0.00	(\$246.69)
TRANSFER BETWEEN FUNDS										
9000 - TRANSFER FROM OPERATING	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$80,000.00	\$80,000.00	\$0.00	0.00%	\$80,000.00	\$0.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$200,000.00	\$0.00	\$200,000.00	100.00%	\$250,000.00	\$0.00	\$250,000.00	100.00%	\$0.00	(\$250,000.00)
Total TRANSFER BETWEEN FUNDS	\$220,000.00	\$20,000.00	\$200,000.00	1,000.00%	\$330,000.00	\$80,000.00	\$250,000.00	312.50%	\$80,000.00	(\$250,000.00)
Total Reserve Income	\$220,020.29	\$20,000.00	\$200,020.29	1,000.10%	\$330,246.69	\$80,000.00	\$250,246.69	312.81%	\$80,000.00	(\$250,246.69)
Reserve Expense										
COMMON AREA										
9100 - RESERVE EXPENSE	\$0.00	\$6,011.83	\$6,011.83	100.00%	\$0.00	\$60,118.30	\$60,118.30	100.00%	\$72,142.00	\$72,142.00
9275 - WALLS & FENCES - RESERVES	\$36,960.65	\$0.00	(\$36,960.65)	(100.00%)	\$685,289.95	\$0.00	(\$685,289.95)	(100.00%)	\$0.00	(\$685,289.95)
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,455.56	\$0.00	(\$1,455.56)	(100.00%)	\$0.00	(\$1,455.56)
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$17,818.26	\$0.00	(\$17,818.26)	(100.00%)	\$0.00	(\$17,818.26)
Total COMMON AREA	\$36,960.65	\$6,011.83	(\$30,948.82)	(514.80%)	\$704,563.77	\$60,118.30	(\$644,445.47)	(1,071.96%)	\$72,142.00	(\$632,421.77)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Reserve
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>RESERVE EXPENSE</u>										
9150 - BANK CHARGES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$125.00	\$0.00	(\$125.00)	(100.00%)	\$0.00	(\$125.00)
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	0.00%	\$125.00	\$0.00	(\$125.00)	100.00%	\$0.00	(\$125.00)
Total Reserve Expense	\$36,960.65	\$6,011.83	(\$30,948.82)	(514.80%)	\$704,688.77	\$60,118.30	(\$644,570.47)	(1,072.17%)	\$72,142.00	(\$632,546.77)
Reserve Net Income	\$183,059.64	\$13,988.17	\$169,071.47	1,208.67%	(\$374,442.08)	\$19,881.70	(\$394,323.78)	(1,983.35%)	\$7,858.00	\$382,300.08

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Arroyo Reserve
4/1/2022 - 4/30/2022

Accounts	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
INCOME										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$13.29	\$0.00	\$13.29	100.00%	\$94.57	\$0.00	\$94.57	100.00%	\$0.00	(\$94.57)
<u>Total INCOME</u>	\$13.29	\$0.00	\$13.29	100.00%	\$94.57	\$0.00	\$94.57	100.00%	\$0.00	(\$94.57)
Total Reserve Income	\$13.29	\$0.00	\$13.29	100.00%	\$94.57	\$0.00	\$94.57	100.00%	\$0.00	(\$94.57)
Reserve Net Income	\$13.29	\$0.00	\$13.29	100.00%	\$94.57	\$0.00	\$94.57	100.00%	\$0.00	(\$94.57)
Arroyo Reserve Net Income	\$13.29	\$0.00	\$13.29	100.00%	\$94.57	\$0.00	\$94.57	100.00%	\$0.00	(\$94.57)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
Income											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$97,380.00	\$973,800.00
4200 - COST SHARING - ALTEZZA	\$7,234.32	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$7,234.33	\$72,343.29
4310 - ASSESSMENT INTEREST	\$0.00	\$0.10	\$0.00	\$461.99	\$228.69	(\$11.00)	\$359.26	\$152.49	\$33.56	\$260.22	\$1,485.31
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	(\$96.00)	\$0.00	\$1,700.00	\$0.00	(\$198.39)	\$500.00	\$1,905.61
4350 - LEGAL/COLLECTION FEES	\$90.00	\$0.00	\$0.00	\$294.00	(\$45.00)	\$45.00	\$180.00	\$266.00	(\$45.00)	\$135.00	\$920.00
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47.00	\$0.00	\$47.00
4600 - INTEREST INCOME	\$9.08	\$7.08	\$5.54	\$7.74	\$7.23	\$7.46	\$10.89	\$8.83	\$9.72	\$10.09	\$83.66
<u>Total INCOME</u>	<u>\$104,713.40</u>	<u>\$104,621.51</u>	<u>\$104,619.87</u>	<u>\$105,378.06</u>	<u>\$104,709.25</u>	<u>\$104,655.79</u>	<u>\$106,864.48</u>	<u>\$105,041.65</u>	<u>\$104,461.22</u>	<u>\$105,519.64</u>	<u>\$1,050,584.87</u>
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$20,000.00)	\$0.00	\$0.00	(\$20,000.00)	\$0.00	\$0.00	(\$20,000.00)	\$0.00	\$0.00	(\$20,000.00)	(\$80,000.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	(\$50,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$200,000.00)	(\$250,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$20,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$70,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$20,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$220,000.00)</u>	<u>(\$330,000.00)</u>
 <i>Total Income</i>	 \$84,713.40	 \$104,621.51	 \$104,619.87	 \$35,378.06	 \$104,709.25	 \$104,655.79	 \$86,864.48	 \$105,041.65	 \$104,461.22	 (\$114,480.36)	 \$720,584.87
 Expense											
<u>ADMINISTRATIVE</u>											
5150 - ADMINISTRATIVE SUPPORT PR	\$6,702.30	\$5,699.06	\$5,681.49	\$6,746.11	\$6,794.63	\$6,601.71	\$7,305.16	\$7,098.96	\$6,976.46	\$7,019.15	\$66,625.03
5400 - INSURANCE	\$1,800.41	\$2,508.45	\$1,800.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$1,775.41	\$18,537.14
5530 - LIEN/COLLECTION COSTS	\$30.00	\$0.00	\$0.00	\$40.00	\$45.00	\$336.30	\$205.00	\$0.00	\$342.00	\$173.00	\$1,171.30

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
5625 - OPERATIONAL SUPPORT	\$287.84	\$215.82	\$172.71	\$256.59	\$1,321.68	\$206.45	\$150.78	\$117.59	\$2,656.14	\$250.98	\$5,636.58
5650 - BOARD/VOTING MEMBER MEETINGS	\$329.06	\$520.00	\$746.20	\$437.68	\$655.30	\$452.78	\$544.60	\$557.04	\$339.06	\$1,155.85	\$5,737.57
5800 - OFFICE EXPENSE	\$6.98	(\$416.39)	\$115.14	\$95.74	\$116.22	\$31.01	\$8.58	\$266.03	\$223.04	\$669.32	\$1,115.67
5820 - PRINTING	\$297.07	(\$806.05)	\$289.77	\$83.66	\$108.33	\$347.32	\$150.60	\$156.93	\$358.77	\$201.46	\$1,187.86
5840 - MAILINGS	\$1,682.23	\$1,248.57	\$0.00	\$2,483.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,413.95
5850 - BILLING STATEMENTS	\$2,304.83	(\$1,219.60)	\$25.00	\$2,341.72	\$25.00	\$25.00	\$2,340.65	\$25.00	\$25.00	\$2,345.88	\$8,238.48
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,750.00	\$0.00	\$0.00	\$0.00	\$3,750.00
<u>Total ADMINISTRATIVE</u>	<u>\$13,440.72</u>	<u>\$7,749.86</u>	<u>\$8,830.72</u>	<u>\$14,260.06</u>	<u>\$10,841.57</u>	<u>\$9,775.98</u>	<u>\$16,230.78</u>	<u>\$9,996.96</u>	<u>\$12,695.88</u>	<u>\$13,591.05</u>	<u>\$117,413.58</u>
<u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$32,819.55	\$48,333.34	\$37,660.60	\$56,177.23	\$19,777.42	\$27,256.44	\$22,377.56	\$29,789.02	\$23,000.00	\$297,191.16
6305 - LANDSCAPE CONSULTANT	\$9,146.86	\$7,873.53	\$8,848.44	\$5,579.29	\$9,360.05	\$6,320.13	\$8,333.61	\$8,124.34	\$6,627.57	\$10,035.61	\$80,249.43
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,132.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,132.69
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	\$247.48	(\$19.73)	\$0.00	\$727.98	\$0.00	\$0.00	\$0.00	\$955.73
6340 - ARROYO & POND MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$417.34	\$0.00	\$0.00	\$0.00	\$8,894.29	\$0.00	\$9,311.63
6360 - IRRIGATION REPAIR & MAINTENANCE	\$474.32	\$549.48	\$624.64	\$1,435.54	\$1,939.35	\$471.80	\$1,644.78	\$404.30	\$7,305.81	\$601.17	\$15,451.19
6370 - PET CLEANUP	\$0.00	\$0.00	\$2,250.00	\$2,743.90	\$6,796.36	\$3,679.56	\$4,726.62	\$2,909.07	\$3,229.09	\$3,000.00	\$29,334.60
6380 - TRAIL MAINTENANCE	\$93.85	\$177.66	\$365.31	\$375.40	\$187.70	\$187.70	\$187.70	\$187.70	\$187.70	\$187.70	\$2,138.42
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$3,408.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,408.85
<u>Total LANDSCAPE</u>	<u>\$9,715.03</u>	<u>\$44,829.07</u>	<u>\$60,421.73</u>	<u>\$49,174.90</u>	<u>\$74,858.30</u>	<u>\$30,436.61</u>	<u>\$42,877.13</u>	<u>\$34,002.97</u>	<u>\$56,033.48</u>	<u>\$36,824.48</u>	<u>\$439,173.70</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
<u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$728.15	\$499.35	\$0.00	\$0.00	\$0.00	\$39.95	\$39.95	\$51.95	\$188.79	\$387.67	\$1,935.81
6575 - SIGN/ENTRY MAINTENANCE	\$21.97	\$0.00	\$0.00	\$3,193.10	\$554.04	\$1,936.35	\$404.53	\$0.00	\$350.59	\$134.84	\$6,595.42
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.23	\$0.00	\$0.00	\$0.00	\$318.23
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$318.23	\$0.00	\$0.00	\$318.23
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$292.13	\$0.00	\$292.13
6850 - LOCKS & KEYS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.97	\$0.00	\$13.97
<u>Total MAINTENANCE</u>	\$750.12	\$499.35	\$0.00	\$3,193.10	\$554.04	\$1,976.30	\$762.71	\$370.18	\$845.48	\$522.51	\$9,473.79
<u>PROFESSIONAL FEES</u>											
5100 - ACCOUNTING/TAX PREP FEES	\$0.00	\$6,364.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,364.63
5270 - CONSULTING	\$453.08	\$6,526.44	\$4,038.57	\$13,800.65	\$1,568.24	\$0.00	\$0.00	\$0.00	\$3,371.09	\$1,375.41	\$31,133.48
5275 - REVIEW FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$2,079.77	\$0.00	\$0.00	\$251.89	\$256.58	\$1,872.93	\$1,701.79	\$590.66	\$1,319.78	\$8,073.40
5501 - LEGAL-GENERAL SERVICES	\$1,742.84	\$1,345.60	\$767.41	\$1,614.72	\$0.00	\$966.10	\$1,781.26	\$704.34	\$520.49	\$279.63	\$9,722.39
5600 - ASSOCIATION MANAGEMENT	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$12,233.03	\$122,330.30
8200 - SECURITY SERVICES	\$19,079.12	\$18,732.02	\$17,227.81	\$17,962.72	\$19,182.87	\$17,500.00	\$19,443.33	\$18,746.79	\$19,013.84	\$17,728.21	\$184,616.71
8201 - SECURITY-APD & BCSO	\$605.00	\$110.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$2,090.00)	\$0.00	\$0.00	\$0.00	(\$1,375.00)
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total PROFESSIONAL FEES</u>	\$34,113.07	\$47,391.49	\$34,266.82	\$45,611.12	\$33,236.03	\$30,955.71	\$33,240.55	\$33,385.95	\$35,729.11	\$32,936.06	\$360,865.91

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
<u>TAXES/OTHER EXPENSES</u>											
5200 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	\$0.00	\$0.00	\$0.00	\$0.00	\$3,437.07	\$0.00	\$0.00	\$0.00	\$4,555.74	\$0.00	\$7,992.81
5860 - COMMUNITY EVENTS	\$0.00	\$767.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$767.10
5900 - WEBSITE	\$194.18	\$481.36	\$594.15	\$254.85	\$231.93	\$485.44	\$341.96	\$424.78	\$0.00	\$424.22	\$3,432.87
8250 - MISCELLANEOUS	\$841.42	\$0.00	\$177.99	\$145.63	\$62.07	\$1,098.98	\$0.00	\$32.36	\$0.00	\$0.00	\$2,358.45
8400 - HDROA OFFICE	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$777.70	\$7,777.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$66.24	\$0.00	\$0.00	\$116.24
<u>Total TAXES/OTHER EXPENSES</u>	\$1,813.30	\$2,026.16	\$1,549.84	\$1,178.18	\$4,508.77	\$2,412.12	\$1,119.66	\$1,301.08	\$5,333.44	\$1,201.92	\$22,444.47
<u>UTILITIES</u>											
7100 - ELECTRICITY	\$270.94	\$270.30	\$270.24	\$267.03	\$265.27	\$281.29	\$279.24	\$217.93	\$259.59	\$255.22	\$2,637.05
7500 - TELEPHONE	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$0.00	\$0.00	\$66.74	\$0.00	\$576.74
7900 - WATER/SEWER	\$15,590.75	\$5,993.80	\$6,872.86	\$6,944.28	\$4,298.52	\$2,711.26	\$2,715.73	\$2,639.36	\$6,809.99	\$4,897.21	\$59,473.76
<u>Total UTILITIES</u>	\$15,946.69	\$6,349.10	\$7,228.10	\$7,296.31	\$4,648.79	\$3,077.55	\$2,994.97	\$2,857.29	\$7,136.32	\$5,152.43	\$62,687.55
<i>Total Expense</i>	\$75,778.93	\$108,845.03	\$112,297.21	\$120,713.67	\$128,647.50	\$78,634.27	\$97,225.80	\$81,914.43	\$117,773.71	\$90,228.45	\$1,012,059.00
Operating Net Income	\$8,934.47	(\$4,223.52)	(\$7,677.34)	(\$85,335.61)	(\$23,938.25)	\$26,021.52	(\$10,361.32)	\$23,127.22	(\$13,312.49)	(\$204,708.81)	(\$291,474.13)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$310.61	\$311.64	\$301.25	\$313.02	\$130.56	\$53.65	\$19.11	\$16.98	\$7.58	\$20.29	\$1,484.69
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$281.10)	(\$316.70)	(\$293.80)	(\$252.40)	(\$94.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,238.00)
<u>Total INCOME</u>	\$29.51	(\$5.06)	\$7.45	\$60.62	\$36.56	\$53.65	\$19.11	\$16.98	\$7.58	\$20.29	\$246.69
<u>TRANSFER BETWEEN FUNDS</u>											
9000 - TRANSFER FROM OPERATING	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$80,000.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00	\$250,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$20,000.00	\$0.00	\$0.00	\$70,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$220,000.00	\$330,000.00
<i>Total Reserve Income</i>	\$20,029.51	(\$5.06)	\$7.45	\$70,060.62	\$36.56	\$53.65	\$20,019.11	\$16.98	\$7.58	\$220,020.29	\$330,246.69
Reserve Expense											
<u>COMMON AREA</u>											
9275 - WALLS & FENCES - RESERVES	\$50,895.07	\$32,617.89	\$13,804.13	\$126,938.69	\$91,627.56	\$201,190.97	\$0.00	\$81,672.87	\$49,582.12	\$36,960.65	\$685,289.95
9400 - LANDSCAPING & IRRIGATION - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,455.56	\$0.00	\$1,455.56
9700 - PARK ELEMENTS - RESERVES	\$0.00	\$0.00	\$0.00	\$1,766.46	\$0.00	\$16,051.80	\$0.00	\$0.00	\$0.00	\$0.00	\$17,818.26
<u>Total COMMON AREA</u>	\$50,895.07	\$32,617.89	\$13,804.13	\$128,705.15	\$91,627.56	\$217,242.77	\$0.00	\$81,672.87	\$51,037.68	\$36,960.65	\$704,563.77

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Reserve

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
RESERVE EXPENSE											
9150 - BANK CHARGES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00
<i>Total Reserve Expense</i>	\$50,895.07	\$32,617.89	\$13,804.13	\$128,705.15	\$91,627.56	\$217,367.77	\$0.00	\$81,672.87	\$51,037.68	\$36,960.65	\$704,688.77
 Reserve Net Income	 (\$30,865.56)	 (\$32,622.95)	 (\$13,796.68)	 (\$58,644.53)	 (\$91,591.00)	 (\$217,314.12)	 \$20,019.11	 (\$81,655.89)	 (\$51,030.10)	 \$183,059.64	 (\$374,442.08)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Arroyo Reserve

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.31	\$4.32	\$4.18	\$4.31	\$10.59	\$13.72	\$13.72	\$12.40	\$13.73	\$13.29	\$94.57
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	(\$3.00)	(\$3.00)	\$5.00	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Total INCOME</u>	<u>\$4.31</u>	<u>\$1.32</u>	<u>\$1.18</u>	<u>\$9.31</u>	<u>\$11.59</u>	<u>\$13.72</u>	<u>\$13.72</u>	<u>\$12.40</u>	<u>\$13.73</u>	<u>\$13.29</u>	<u>\$94.57</u>
<i>Total Reserve Income</i>	\$4.31	\$1.32	\$1.18	\$9.31	\$11.59	\$13.72	\$13.72	\$12.40	\$13.73	\$13.29	\$94.57
 Reserve Expense											
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	<u>\$4.31</u>	<u>\$1.32</u>	<u>\$1.18</u>	<u>\$9.31</u>	<u>\$11.59</u>	<u>\$13.72</u>	<u>\$13.72</u>	<u>\$12.40</u>	<u>\$13.73</u>	<u>\$13.29</u>	<u>\$94.57</u>